GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7814
ANSWERED ON:17.05.2002
INCOME TAX RAIDS ON CONSTRUCTION COMPANIES
RAVINDRA KUMAR PANDEY

Will the Minister of FINANCE be pleased to state:

(a) the number of construction companies raided by the income tax authorities in the metropolitan cities particularly Delhi during the last three financial year for income tax evasions;

(b) the names of such companies along with the details of the cases registered against these companies; and

(c) the action taken by the Government against such companies ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a): 38 construction companies have been searched by the Income Tax Department in four metropolitan cities during last three financial years.

(b): Name of these companies are given in Annexure A. Regarding details of cases registered against these companies, please refer to reply to part (c).

(c): In a search case, tax and interest is levied on undisclosed income to be assessed by making n assessment within two years from the end of the month in which search was concluded. Assets seized during the search are adjusted against tax/interest so levied. Cases are also processed for launching prosecution. Position of assessment in case of these companies are also given in Annexure A.

ANNEXURE `A`

Name of the Metropolitan City

Sl.No.	Name of Company	Position of assessment
	Delhi	
1	M/s Ansal Group of Companies	Completed
2	M/s Vatika Group of Companies	Completed
3	M/s Uppal Housing (Pvt.) Ltd.	Completed
4	M/s J.M. Construction (Pvt.) Ltd.	Completed
5	M/s Malham Builders	Completed
6	M/s Ocean Construction Industries (Pvt.)Ltd.	Completed
7	M/s Looking Age Construction (Pvt.)Ltd.	Completed
8	M/s RSA Associates (P) Ltd.	Pending
9	M/s Mahajan Group of Companies	Pending
10	M/s Taneja Builders	Pending
	Mumbai	
1	M/S Hermitage Constructions	Completed
2	M/s Lavlesh Construction (P) Ltd.	Completed
3	M/s Lavlesh Classic Developers (P) Ltd.	Completed
4	M/s Ray Construction (P) Ltd.	Completed
5	Prakash Building Associates Ltd.	Completed

6 Tarmat Construction (P) Ltd. Completed
7 Dodsal Group Pending
8 M/s Hindustan Construction Pending
9 M/s Accord Builders (P) Ltd. Pending
10 Raheja Group Pending
11 Dheeraj Group Pending
12 M/s S.K. Enterprises Pending
13 M/s Patel Engineering Ltd. Pending
14 M/s Evershine Builders (P) Ltd. Pending
15 Vikas Complex Pending
16 M/s Reliance Construction Co. Pending
17 M/s Gammon India Ltd. Pending
18 M/s Sheth Developers Ltd. Pending
19 M/s Samartha Development Corporation Pending
20 M/s S.N. Thakkar & Co. Pending
21 M/s Michigan Engineering Pending
22 Klassic Construction Co. Pending

Chennai

1 M/s TCV Engineering Ltd. Pending
2 M/s Arihant Foundations & Housing Ltd. Pending

Kolkata

1 Simplex Projects (P) Ltd. Completed
2 Modi Bhagat Group Completed
3 M.L. Dalmia & Co. Ltd. Pending
4 Marlin Group Pending